

STRABAG PFS acquires BAM Facility Services

- Transaction strengthens regional presence in Greater Munich area

Contact

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Frankfurt, 6 April 2021 STRABAG Property and Facility Services GmbH (STRABAG PFS) acquired as part of an asset deal the business operations of BAM Facility Services GmbH (BAM FS) on 1 April 2021.

BAM FS, based in Hallbergmoos near Munich, was founded in 2007 and achieved a turnover of around € 4 million in fiscal year 2020. The parties have agreed not to disclose the purchase price.

The company's range of services includes technical and infrastructural services. These include the commissioning, maintenance and repair of technical building systems and systems for uninterruptible power supply (UPS) for commercial, infrastructure and residential properties. The total of 40 employees will be taken over by STRABAG PFS.

"With the acquisition of BAM FS, we are further expanding our level vertical integration and our customer portfolio in Bavaria. The acquisition fits perfectly with our strategy of growing profitably and sustainably in our core markets," said Marion Henschel, vice chair of the management board at STRABAG PFS and responsible for all M&A activities, finance and digitization in the services division of the STRABAG Group.

The target of STRABAG PFS is to strengthen both its technical service offering and its regional presence through further acquisitions in the coming months.

About STRABAG Property and Facility Services

STRABAG Property and Facility Services (STRABAG PFS) is a leading real estate and industrial service provider that supports its customers along the entire value chain and offers intelligent services for all types of real estate and property – from offices, industrial sites and plants, technology buildings and data centres to residential properties. Its service portfolio comprises real estate management; commercial, technical and infrastructural facility management; construction in existing buildings and specialist industrial services. What distinguishes us, is a high level of vertical integration and services individually tailored to the customer, sector and location. Besides Germany, STRABAG PFS also operates in Austria, Poland, Slovakia and the Czech Republic. Please visit: www.strabag-pfs.com